MOUNT CARMEL

A place to put down roots

ORDINANCE 24-532

AN ORDINANCE OF THE TOWN OF MOUNT CARMEL, TENNESSEE ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025

WHEREAS, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF MOUNT CARMEL, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2024, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

GENERAL FUND	Actual FY 2023	Estimated Actual FY 2024	Budget FY 2025
Revenues			
Local Taxes	$ 2,241,154	$ 2,363,826	$ 2,456,500
Licenses And Permits	38,975	45,942	29,550
Intergovernmental	951,193	959,510	1,385,460
Charges For Services	-	-	-
Fines And Forfeitures	79,228	69,836	50,000
Other	209,767	832,650	110,800
Other Financing Sources			
Other available Funds General	-	-	600,000
Sale of Capital Assets	-	-	-
Total Revenues and Other Financing Sources	$ 3,520,317	$ 4,271,764	$ 4,632,310
Appropriations			
Expenditures			
Department of Administration	$ 516,221	$ 445,754	$ 588,400
General Government	$ 220,057	$ 213,603	$ 481,920
Police Department	659,744	520,383	719,200
Fire Department	204,668	401,530	390,300
Office of Building Inspector	49,281	39,588	63,050
Parks Department	187,588	43,552	482,750
Animal Control	40,340	27,201	36,000
Street Dept	561,135	586,962	1,022,000
Library	54,790	61,561	76,040
Solid Waste	253,631	355,741	349,100
Other Financing Uses			
Transfers Out - to other funds	-	-	-
Total Appropriations	$ 2,747,455	$ 2,695,875	$ 4,208,760
Change in Fund Balance (Revenues - Appropriations)	**772,862**	**1,575,889**	**423,550**
Beginning Fund Balance July 1	7,032,549	7,805,411	9,381,300
Ending Fund Balance June 30	**$ 7,805,411**	**$ 9,381,300**	**$ 9,804,850**
Ending Fund Balance as a % of Total Appropriations	284.1%	348.0%	233.0%

Debt Service paid from General Fund

Debt Management		FY 2023	FY 2024	FY 2025
Acct #	Note Principal Paid	$ -	$ -	$ -
Acct #	Note Interest Paid	-	-	-
Acct #	Bond Principal Paid	-	-	-
Acct #	Bond Interest Paid	-	-	-
Acct #	Loan Agreement Principal Paid			
Acct #	Loan Agreement Interest Paid			
Acct #	Lease Principal Paid	-	-	-
Acct #	Lease Interest Paid	-	-	-
	Total Annual Debt Service Payments	$ -	$ -	$ -

STATE STREET AID FUND	Actual FY 2023	Estimated Actual FY 2024	Budget FY 2025
Revenues			
State Gas and Motor Fuel Taxes	$ 162,543	$ 163,918	$ 160,000
Gas Tax Increase	-	-	-
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from other funds	-	-	-
Total Revenues and Other Financing Sources	$ 162,543	$ 163,918	$ 160,000
Appropriations			
Public Works Department	$ 273,837	$ 258,437	$ 175,000
Debt Service - Principal and Interest	-	-	-
Total Appropriations	$ 273,837	$ 258,437	$ 175,000
Change in Fund Balance (Revenues - Appropriations)	**(111,294)**	**(94,519)**	**(15,000)**
Beginning Fund Balance July 1	444,746	333,452	238,933
Ending Fund Balance June 30	**$ 333,452**	**$ 238,933**	**$ 223,933**
Ending Fund Balance as a % of Total Appropriations	121.8%	92.5%	128.0%

DRUG FUND	Actual FY 2023	Estimated Actual FY 2024	Budget FY 2025
Revenues			
Fines And Forfeitures	$ 1,195	$ 14,366	$ 2,500
Other	-	-	-
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from other funds	-	-	-
Total Revenues and Other Financing Sources	$ 1,195	$ 14,366	$ 2,500
Appropriations			
Drug Enforcement	$ 2,263	$ 2,000	$ 2,500
Debt Service	-	-	-
Total Appropriations	$ 2,263	$ 2,000	$ 2,500
Change in Fund Balance (Revenues - Appropriations)	**(1,068)**	**12,366**	**-**
Beginning Fund Balance July 1	-	(1,068)	11,298
Ending Fund Balance June 30	**$ (1,068)**	**$ 11,298**	**$ 11,298**
Ending Fund Balance as a % of Appropriations	-47.2%	564.9%	451.9%

SEWER FUND	Actual FY 2023	Estimated Actual FY 2024	Budget FY 2025
Operating Revenues			
Sewer Charges	$ 964,982	$ 974,009	$ 965,000
Tap Fees	13,545	-	6,000
Miscellaneous Other Fees	3,454	2,800	3,000
Total Operating Revenues	$ 981,981	$ 976,809	$ 974,000
Operating Expenses			
Adminstrative	$ 31,600	$ 30,190	$ 27,620
Sewer Department	1,093,400	828,154	1,105,000
Other	-	-	-
Depreciation	240,000	240,000	240,000
Total Operating Expenses	$ 1,365,000	$ 1,098,344	$ 1,372,620
Operating Income (Loss)	$ (383,019)	$ (121,535)	$ (398,620)
Nonoperating Revenues (Expenses)			
Revenue: Investment Income	$ 4,830	$ -	$ -
Grants - Operating	785,400	-	-
Other Income	785,400	1,570,801	1,570,801
Expense: Debt Service - Interest Expense	(3,346)	(4,000)	(4,000)
Other Expense	(785,400)	(1,570,801)	(1,570,501)
Total Nonoperating Revenue (Expenses)	$ 786,884	$ (4,000)	$ (3,700)
Income (Loss) Before Capital Contributions and Transfers	$ 403,865	$ (125,535)	$ (402,320)
Capital Contributions and Transfers			
Capital Contributions - Tap Fees in Excess of Cost	$ -	$ -	$ -
Capital Contributions - Grants	-	-	-
Capital Contributions - Other	-	-	-
Transfers In - from Other Funds	-	-	-
Transfers Out - to Other Funds (PILOT)			
Total Capital Contributions and Transfers	$ -	$ -	$ -
Change in Net Position	**$ 403,865**	**$ (125,535)**	**$ (402,320)**
Beginning Net Position July 1	1,951,156	2,355,021	2,229,486
Ending Net Position June 30	**$ 2,355,021**	**$ 2,229,486**	**$ 1,827,166**

Statutory Change in Net Position Reconciliation:

Change in Net Position	$ 403,865	$ (125,535)	$ (402,320)
Subtract:			
Capital Contributions - Tap Fees in Excess of Cost	$ -	$ -	$ -
Capital Contributions - Grants	-	-	-
Capital Contributions - Other	-	-	-
Grants - Operating	785,400	-	-
Transfers In - from Other Funds	-	-	-
Total amount subtracted for statutory change	$ 785,400	$ -	$ -
Statutory Change in Net Postion*	$ (381,535)	$ (125,535)	$ (402,320)

* *Note: A statutory negative Change in Net Position for two consecutive years will result in the local government's referral to the Water and Wastewater Financing Board.*

Debt Service to be Paid Out of Water Fund				
Debt Management				
Acct #	Revenue Bond Principal Paid	$ 40,000	$ 45,000	$ 45,000
Acct #	Revenue Bond Interest Paid	4,836	3,782	2,666
Acct #	Revenue & Tax Bond Principal Paid	-	-	-
Acct #	Revenue & Tax Bond Interest Paid	-	-	-
Acct #	Loan Agreement Principal Paid	-	-	-
Acct #	Loan Agreement Interest Paid	-	-	-
Acct #	Note Principal Paid	-	-	-
Acct #	Note Interest Paid	-	-	-
[enter additional debt principal]		-	-	-
[enter additional debt interest]		-	-	-
Total Annual Debt Service Payments	Annual Debt Service Payments	$ 44,836	$ 48,782	$ 47,666

SECTION 2: At the end of the fiscal year 2025, the governing body estimates fund balances or deficits as follows:

Fund	**Estimated Fund Balance/Net Position at June 30, 2024**
General Fund	$ 9,381,300
State Street Street Aid Fund	238,933
Solid Waste Fund	-
Drug Fund	11,298
Water & Sewer Fund	-

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

TOWN OF MOUNT CARMEL

Schedule of Outstanding Debt and Budgeted Debt Service
Fiscal Year 2025

Note: Enter information in the unshaded cells.

Fund	Type of Debt	Loan Name and Description	Original Issuance Amount	Authorized & Unissued	Total Principal Outstanding at June 30	Budgeted Annual Debt Service: Principal	Budgeted Annual Debt Service: Interest	Budgeted Annual Debt Service: Total
General	Bonds							$ -
	Loan Agreements							-
	Notes							-
	Leases							-
		Total	$ -	$ -	$ -	$ -	$ -	$ -
Sanitation	Bonds							$ -
	Loan Agreements							-
	Notes							-
	Leases							-
		Total	$ -	$ -	$ -	$ -	$ -	$ -
Water and Sewer	Bonds		545,000		$ 170,000	$ 45,000	$ 2,666	$ 47,666
	Loan Agreements							-
	Notes							-
	Leases							-
		Total	$ 545,000	$ -	$ 170,000	$ 45,000	$ 2,666	$ 47,666
	Total Outstanding Debt		$ 545,000	$ -	$ 170,000	$ 45,000	$ 2,666	$ 47,666

SECTION 4: During the coming fiscal year (2025) the governing body has pending and planned capital projects with proposed funding as follows:

Pending Capital Projects	Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
LPRF (ADA accessible bathrooms)	$ 400,000.00	$ 400,000.00	$ -
City Hall Façade improvements	$ 300,000.00	$ 300,000.00	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -

Proposed Future Capital Projects	Proposed Future Capital Projects - Total Expense	Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Proposed Future Capital Projects Expense Financed by Debt Proceeds
Purchase of Property for Convenience Si	$ 200,000.00	$ 200,000.00	$ -

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund in an amount of up to $25,000 by the Town Administrator, subject to such limitations and procedures as set by the Governing Body pursuant to Tenn. Code Ann. § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance.

SECTION 8: There is hereby levied a property tax of $1.5897 per $100 of assessed value on all real and personal property.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12: This ordinance shall take effect July 1, 2024, the public welfare requiring it.

Passed 1st Reading: April 25, 2024
Passed 2nd Reading: May 24, 2024

Pat Stilwell Mayor

Pat Stilwell, Mayor

ATTEST:

Emily Wood, Town Recorder

APPROVED AS TO FORM:

Allen Coup

Allen Coup, Town Attorney

MOTION: Alderman Mindy Shugart			
SECOND: Alderman John Gibson			
1st READING	AYES	NAYS	OTHER
Alderman Jim Bare	X		
Alderman John Gibson	X		
Alderman Jim Gilliam	X		
Alderman Darby Patrick	X		
Alderman Mindy Shugart	X		
Vice-Mayor Tresa Mawk			Abstain
Mayor Pat Stilwell		X	
TOTALS	5	1	1

MOTION: Alderman John Gibson			
SECOND: Alderman Mindy Shugart			
2ND READING	AYES	NAYS	OTHER
Alderman Jim Bare	X		
Alderman John Gibson	X		
Alderman Jim Gilliam		X	
Alderman Darby Patrick	X		
Alderman Mindy Shugart	X		
Vice-Mayor Tresa Mawk	X		
Mayor Pat Stilwell			ABSTAIN
TOTALS	5	1	1

PUBLISHED IN THE TIMES NEWS: 5/31/24

Affidavit of Publication

TIMES NEWS

701 Lynn Garden Drive • Kingsport

County of Sullivan, State of Tennessee

I, Ron Waite, being duly sworn upon oat deposes and state that I am the publisher of th Times News, a daily newspaper published in th City of Kingsport, County of Sullivan, in the Stat of Tennessee. This Legal Notice contains a tru and correct copy of what was published in th regular edition of said newspaper, in consecutiv issues on the following dates:

Publication Dates: 5/17/24

Ad #: 202748

Ron Waite

Signed and sworn to before me

on this 17th day of May, 2024.

Rose Lynn Brooks

Rose Lynn Brooks - Notary Public

My Commission expires: July 19, 2025

ROSE LYNN BROOKS STATE OF TENNESSEE NOTARY PUBLIC SULLIVAN COUNTY MY COMMISSION EXPIRES 7-19-2025

This legal notice was published online at www.timesnews.net and www.tnpublicnotice.com during the dates listed.
This publication fully complies with Tennessee Code Annotated 1-3-20.

The Town of Mount Carmel, Tennessee, hereby provides financial information for the Fiscal Year 2025 budget in accordance with the requirements of TCA Title 6, Ch. 56, sec 206. There will be a public hearing concerning the budget at City Hall on May 32, 2023 at 5:30pm. All citizens are welcome to participate. The budget and all supporting data are a public record and are available for public inspection ten days prior to the public hearing at the office of the Chief Financial Officer. City Hall is located at 100 Main Street and is open 8am – 4:30pm.

	General Fund			State Street Aid Fund			Debt Service Fund		
	FY 2023 Audited	FY 2024 Estimated	FY 2025 Proposed	FY 2023 Audited	FY 2024 Estimated	FY 2025 Proposed	FY 2023 Audited	FY 2024 Estimated	FY 2025 Proposed
Local Taxes	$ 2,241,153	$ 2,409,392	$ 2,456,500	$ -	$ -	$ -	$		
State of Tennessee	$ 961,160	$ 1,155,460	$ 1,385,460	$ 172,876	$ 164,456	$ 175,000			
Federal Government	-	-	-	-	-	-			
Other Sources	$ 327,973	$ 189,390	$190,350	-	-	-			
Total Revenues	$ 3,355,509	$ 3,577,634	$ 3,869,810	$ 162,543	$ 163,918	$ 160,000			
Salaries	$ 976,547	$ 1,032,047	$1,024,221	$ -	$ -	$ -			
Other	$ 1,768,546	$ 1,768,546	$ 2,556,698	$ 174,980	$ 274,453	$ 300,000			
Total Expenditures	$ 2,745,093	$ 2,800,593	$ 3,580,919	$ 174,980	$ 274,453	$ 300,000			
Beginning Fund Balance	$ 4,358,031	$ 7,032,549	$ 7,963,907	$ 340,954	$ 444,746	$ 319,746			
Ending Fund Balance	$ 7,030,260	$ 7,963,907	$ 8,027,762	$ 444,746	$ 319,746	$ 60,854			
Number FTE Employees	20	17	24	-	-	-			

PUB1T: 5/17/24

Affidavit of Publication
TIMES NEWS
701 Lynn Garden Drive • Kingsport
County of Sullivan, State of Tennessee

I, Ron Waite, being duly sworn upon oath, deposes and state that I am the publisher of the Times News, a daily newspaper published in the City of Kingsport, County of Sullivan, in the State of Tennessee. This Legal Notice contains a true and correct copy of what was published in the regular edition of said newspaper, in consecutive issues on the following dates:

Publication Dates: 05/29/2024, , ,

Ad#: 3025

Ron Waite

Ron Waite

Signed and sworn to before me
on 05/29/2024

Rose Lynn Brooks

Rose Lynn Brooks - Notary Public
My commission expires: July 19, 2025

ROSE LYNN BROOKS
STATE OF TENNESSEE
NOTARY PUBLIC
SULLIVAN COUNTY
MY COMMISSION EXPIRES 7-19-2025

This legal notice was published online at www.timesnews.net and www.tnpublicnotice.com during the dates listed.
This publication fully complies with Tennessee Code Annotated 1-3-20.

PUBLIC NOTICE

Sealed bids for "MOUNT CARMEL CITY HALL FAÇADE IMPROVEMENT- FY25" will be received by the Town of Mount Carmel, Tennessee, until 3:00 p.m. Monday, June 17, 2024 and at that time publicly opened and read. Bids must be sealed and marked on the outside " MOUNT CARMEL CITY HALL FAÇADE IMPROVEMENT- FY25", along with the other language required. Specifications may be obtained at Mount Carmel City Hall, 100 East Main Street, P.O. Box 1421, Mount Carmel, Tennessee, 37645 or electronically at emily.wood @Mountcarmeltn.gov.
PUB1T: 5/29/24

**The Town of Mount Carmel, Tennessee,
hereby provides financial information for the Fiscal Year 2025
budget in accordance with the requirements of
TCA Title 6, Ch. 56, sec 206.
Budget Ordinance 24-532 adopting the annual budget
and tax rate of $1.5897 for Fiscal Year 2025 was passed May 23, 2024.**

	General Fund			State Street Aid Fund			Debt Service Fund		
	FY 2023 Audited	FY 2024 Estimated	FY 2025 Proposed	FY 2023 Audited	FY 2024 Estimated	FY 2025 Proposed	FY 2023 Audited	FY 2024 Estimated	FY 2025 Proposed
Local Taxes	$ 2,241,153	$ 2,409,392	$ 2,456,500	$ –	$ –	$ –	$		
State of Tennessee	$ 961,160	$ 1,155,460	$ 1,385,460	$ 172,876	$ 164,456	$ 175,000			
Federal Government	–	–	–	–	–	–			
Other Sources	$ 327,973	$ 189,390	$190,350	–	–	–			
Total Revenues	$ 3,355,509	$ 3,577,634	$ 3,869,810	$ 162,543	$ 163,918	$ 160,000			
Salaries	$ 976,547	$ 1,032,047	$1,024,221	$ –	$ –	$ –			
Other	$ 1,768,546	$ 1,768,546	$ 2,556,698	$ 174,980	$ 274,453	$ 300,000			
Total Expenditures	$ 2,745,093	$ 2,800,593	$ 3,580,919	$ 174,980	$ 274,453	$ 300,000			
Beginning Fund Balance	$ 4,358,031	$ 7,032,549	$ 7,963,907	$ 340,954	$ 444,746	$ 319,746			
Ending Fund Balance	$ 7,030,260	$ 7,963,907	$ 8,027,762	$ 444,746	$ 319,746	$ 60,854			
Number FTE Employees	20	17	24	–	–	–			

PUB1T: 5/31/24

Affidavit of Publication
TIMES NEWS
701 Lynn Garden Drive • Kingsport
County of Sullivan, State of Tennessee

I, Ron Waite, being duly sworn upon oath deposes and state that I am the publisher of the Times News, a daily newspaper published in the City of Kingsport, County of Sullivan, in the State of Tennessee. This Legal Notice contains a true and correct copy of what was published in the regular edition of said newspaper, in consecutive issues on the following dates:

Publication Dates: 5/31/24

Ad #: 203384

Ron Waite

Signed and sworn to before me

on this 31st day of May, 2024.

Rose Lynn Brooks - Notary Public
My Commission expires: July 19, 2025

ROSE LYNN BROOKS
STATE OF TENNESSEE
NOTARY PUBLIC
SULLIVAN COUNTY
MY COMMISSION EXPIRES 7-19-2025

This legal notice was published online at www.timesnews.net and www.tnpublicnotice.com during the dates listed.
This publication fully complies with Tennessee Code Annotated 1-3-20.

CERTIFICATION

I, *Emily Wood, Town Administrator,* of the *Town of Mount Carmel*, Tennessee, do hereby certify that the foregoing is a true and correct copy of Ordinance No. *24-532* adopted on *May 24, 2024* by the governing body of the *Town of Mount Carmel* and duly signed by Pat Stilwell, Mayor and by Emily Wood, Recorder, on the *24th day of May, 2024.*

Signature

Emily Wood Town Administrator

Name and Title, Printed

6/5/24

Date